

**ASX**

Open	5,005
Close	5,073
Movement (%)	0.76%
Day high	5,073
Day low	5,005
1 yr Return	-4.76%
YTD return	-3.91%

JCI

Open	4,620
Close	4,624
Movement (%)	0.21%
Day high	4,559
Day low	4,625
1 yr Return	-10.92%
YTD return	0.69%

PSE

Open	6,678
Close	6,701
Movement (%)	0.21%
Day high	6,735
Day low	6,650
1 yr Return	-11.19%
YTD return	-3.61%

Global currencies against USD

USD	1
IDR	13,610
EUR	0.92
AUD	1.41
PHP	47.70
GBP	0.69
SGD	1.43

Commodity Prices

Gold	USD/t	1,126.30
Oil (brent)	USD/bbl	34.37
Oil (WTI)	USD/bbl	31.66
Coal (Indo)	USD/t	53.20
Iron Ore	USD/t	39.30

Market View**Us Markets****Stocks erase losses on lower Fed rate-hike expectations**

U.S. stocks pared sharp opening losses to finish nearly unchanged on Monday, breaking the weeks-long correlation with oil prices. The S&P 500 closed less than a point lower, or less than 0.1%, at 1,939. The Dow Jones Industrial Average reversed a 160-point loss to close 17.12 points, or 0.1%, lower at 16,449. Meanwhile, the Nasdaq Composite outperformed other indexes and ended the day up 6.41 points, or 0.1%, at 4,620.

Asian Markets**Asia close mixed after data shows January fall in china**

Asia markets closed mixed on Monday, with major indexes in Australia, Japan and South Korea extending gains after the Bank of Japan's (BOJ) surprise move on Friday to adopt negative rates sent stocks higher from Tokyo to New York. In Japan, the Nikkei 225 closed up 346.93 points, or 1.98%, at 17,865.23. Hong Kong's Hang Seng index closing down 87.61 points, or 0.45%, at 19,595.50, Shanghai composite lost 48.34 points, or 1.77%, to close down at 2,689.25

News in Brief**Economy****Indonesia: Misses target of 10 million foreign tourist in 2015**

Indonesia missed its target to attract at least 10 million foreign tourists in 2015 despite various promotion attempts, indicating that another approach may be needed to meet this year's target. Indonesia attracted 9.73 million tourists last year, in comparison to 9.44 million a year prior. Indonesia aims to attract at least 12 million tourists this year and generate foreign exchange equivalent to IDR172tn (USD12.61bn). The tourism sector must contribute at least 5% of gross domestic product (GDP) and contribute to the creation of 11.7 million jobs. Indonesia's GDP stood at IDR11,412tn (USD836.98bn) in 2015, with the tourism sector contributing 4% of the GDP.

Corporate**Indonesia: Crown Group targets USD424mm sales in 2016**

Crown Group, one of Australia's largest private developers, sees robust demand from Indonesian buyers as it embarks on a push to sell AUD600mm (USD424mm) worth of property Down Under. Buyers from Southeast Asia's largest economy accounted for a significant chunk of the group's AUD500 million sales globally in 2015, fueled by demand from parents seeking accommodation for their children studying in Australia, as well as for investment purposes. This year, the developer will unveil new apartments at its V by Crown development in Parramatta, Sydney, and launch its new Waterloo residential project, also in Sydney.

Indonesia: Tower bersama seeks to purchase XL Axiata's towers

Tower Bersama Infrastructure, a telecommunication tower operator, is mulling a plan to buy telecommunication towers belonging to network operator XL Axiata. XL Axiata, the third-biggest operator in Indonesia, recently reported that it was planning to sell between 2,000 and 2,500 towers in an open auction last month, in order to pay off some of the company's debt. Tower Bersama bought 2,500 towers from Indosat, a local affiliate of Qatar's Ooredoo Group, for USD406mm in 2012. Meanwhile, in 2014, XL Axiata sold 3,500 towers for IDR5.6tn (USD410.7mm) to Solusi Tunas Pratama who in turn then leased the tower back to XL Axiata for 10 years.

Indonesia: BRI to cooperate with spatial planning ministry

State-controlled lender Bank Rakyat Indonesia (BRI) signed a cooperation agreement with the Agrarian and Spatial Planning Minister that will help improve the ministry's cash management and allow the bank to set up units at the ministry's offices. The agreement allows the lender to handle the ministry's cash management and IT-based services, including the non-tax income management and payroll system. BRI, as part of the agreement, is allowed to open branches at the hundreds of offices run by the ministry throughout the country, which will add to the lender's current network of 10,551 offices and 21,685 ATM machines.

Indonesia: Pertamina targets 30% cut to 2016 upstream operations

Indonesia's Pertamina has reduced its 2016 upstream operating expense target by 30% because of declining crude prices, the state-owned energy company's upstream director. The company had earlier set 2016 upstream operating expenses, which cover oil well development and exploration costs, at around USD4bn. The company's average cost of onshore production for crude oil is USD 19 to USD 20 per barrel, while the cost of production at offshore units like Pertamina's West Madura operation is higher, around USD 30 per barrel.

Commodities**Indonesia: Crude output may drop to 753,400bpd if oil prices fall to USD 20 per barrel**

Indonesia's crude oil output may decline to 753,400 barrel per day (bpd) this year, from a target of 827,800 bpd, if oil prices fall to USD 20 a barrel, energy regulator SKK Migas said in a parliamentary hearing on Monday. SKK Migas' production target of 827,800 barrel per day was based on an average price estimate for 2016 at USD 50 per barrel. Currently, global benchmark oil prices are near \$35 a barrel, still down about 70 percent since mid-2014.

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