



## ASX

Open	4,975
Close	4,975
Movement (%)	0.07%
Day high	4,975
Day low	4,847
1 yr Return	-10.82%
YTD return	-8.09%

## JCI

Open	4,674
Close	4,798
Movement (%)	2.85%
Day high	4,673
Day low	4,708
1 yr Return	-8.57%
YTD return	4.48%

## PSE

Open	6,765
Close	6,723
Movement (%)	1.37%
Day high	6,765
Day low	6,663
1 yr Return	-12.66%
YTD return	-4.02%

## Global currencies against USD

USD	1
IDR	13,695
EUR	0.89
AUD	1.42
PHP	47.83
GBP	0.69
SGD	1.41

## Commodity Prices

Gold	USD/oz	1,194.20
Oil (brent)	USD/bbl	33.07
Oil (WTI)	USD/bbl	30.06
Coal (Indo)	USD/t	53.20
Iron Ore	USD/t	45.52

## Market View

### US Markets

#### Dollar softening boost equities and commodities

Shares on Wall Street closed lower on Monday, following a volatile session for Europe's stock markets. The Dow Jones Industrial Average closed down 177.92, or 1.1%, at 16,027.05. The Nasdaq Index fell 79.39 points, or 1.82%, to 4,283.75.

### Asian Markets

#### Asia stocks trade mostly higher but Nikkei falls 0.9%

Markets in Australia and Japan rang in the year of the monkey on a slightly higher note, erasing early losses Monday. Most major Asian markets remained closed for the Lunar New Year holidays. Down Under, the ASX 200 erased losses of as much as 0.07% to close flat at 4,975.40, with the financial sector seeing losses of 0.50%. Japan's Nikkei 225 also retraced losses of as much as 1.50% by afternoon trade to close up 184.71 points, or 1.10%, at 17,004.30, snapping a four-session losing streak.

## News in Brief

### Economy

#### Philippines: Bank resources rise 10% to PHP 11.9tn

Total resources of banks in the Philippines strengthened further, booking a double-digit growth in end-November amid external shocks brought about by the normalization of the near-zero interest rates in the US as well as the economic slowdown in China. Data released by the Bangko Sentral ng Pilipinas (BSP) showed total resources of the Philippine financial system grew 10.5 percent to PHP11.9tn in end November last year from PHP10.7tn in end-November 2014.

#### Indonesia: BI state monetary easing will support GDP growth

Indonesia's central bank on Friday said it sees 2016 economic growth rebounding from last year's pace, which was the slowest since 2009, and that monetary policy easing will strengthen the momentum. "A measured monetary policy easing, while maintaining macroeconomic and financial stability, will strengthen the momentum of economic growth going forward," Bank Indonesia said in a statement.

### Corporate

#### Indonesia: foreign developers keen on USD915mm Serpong asset.

Property developers from Japan, Hong Kong and Singapore are working on several projects in the outskirts of Jakarta worth USD915mm in total in a push to cater to the city's growing middle income population. Brewin plans to build two apartment towers in Alam Sutera, Tangerang, to the south of the capital city. The IDR1.3tn (USD100mm) projects would supply 496 apartments in the area over the next few years. Hong Kong's Datzto Investama plans to build USD140mm worth of property projects in Serpong.

#### Indonesia: Pertamina saves USD208mm in 2015 after ditching petral

State-owned energy firm Pertamina managed to save USD208mm last year from buying oil at a cheaper price directly from global markets after cutting out its notorious trading unit Pertamina Energy Trading. The unit, known as Petral, previously handled nearly all of Pertamina's purchases of foreign crude and oil products. But it has been long suspected to be laden with vested interests that take profit from the unit's virtual monopoly.

#### Philippines: German firm opens USD50mm plant in batangas

German company STIHL Group on Sunday announced the opening of a new production plant in Santo Tomas, Batangas. STIHL Group subsidiary Zama, a manufacturer of carburetors for small off-road engines, held the inauguration of its new production plant on January 20. The new production plant with total investment amounting to USD50mm, covers a total land area of almost 60,000 square meters and offers an estimated 22,000 square meters of production, warehouse and office floor space.

#### Indonesia: Local cosmetic retailer to go public soon

Indo Premier Securities is currently vetting a local beauty cosmetic retailer that wants to go public during the first half of the year. The beauty cosmetics retailer will be among at least three companies that Indo Premier aims to underwrite this year. Indo Premier assisted the IPO of three companies listed on the local stock exchange last year: Miner Merdeka Copper Gold, fast-moving consumer goods company Kino Indonesia and warehouse operator Mega Manunggal Property.

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